## BEFORE THE INSURANCE COMMISSIONER FOR THE STATE OF ARKANSAS

IN THE MATTER OF THE REPORT OF EXAMINATION OF CARE IMPROVEMENT PLUS SOUTH CENTRAL INSURANCE COMPANY

A.I.D. NO. 2020- 3 7

## ADOPTION ORDER

Now on this day the matter of the Report of Examination ("Report") as of December 31, 2018, of Care Improvement Plus South Central Insurance Company ("Company"), of Little Rock, Arkansas, NAIC #12567, is taken under consideration by Alan McClain, Insurance Commissioner for the State of Arkansas ("Commissioner"), as presented by Associate Counsel, Amanda Capps Rose, and the Finance Division of the Arkansas Insurance Department ("Department"). From the facts, matters and other things before him, the Commissioner finds as follows:

## FINDINGS OF FACT

- 1. The Company is an Arkansas-domiciled accident and health insurer with authority limited to Medicare only products.
- 2. Pursuant to Ark. Code Ann. §§ 23-61-201, et seq., the Commissioner authorized and directed the Department to conduct a regular examination of the affairs, transactions, accounts, records, and assets of the Company as of December 31, 2018.
- 3. The examination was commenced by the Department on June 1, 2019 and completed on May 29, 2020.
- 4. The verified Report was filed with the Department on June 1, 2020. It was then mailed to the Company via certified mail on June 2, 2020. The Company received the Report on June 3, 2020, via electronic mail.

5. The Company provided a response to the Department on June 3, 2020 accepting the Report as drafted without change or modification, thereby waiving the remainder of the Company's official thirty (30) day review period.

## **CONCLUSIONS OF LAW**

Based upon the above and foregoing Findings of Fact, the Commissioner makes the following Conclusions of Law:

- 1. The Commissioner and the Department have jurisdiction over the parties and the subject matter contained herein.
- 2. This Adoption Order has been properly entered in accordance with the Arkansas Insurance Code and Department Rules.

**THEREFORE**, pursuant to the provisions of Ark. Code Ann. § 23-61-205, the Commissioner hereby orders:

- 1. That the Report, as filed with the Department, is hereby adopted;
- 2. That the Department shall forward a copy of this Adoption Order and the adopted Report, as filed, to the Company via certified mail. The mailing to the Company shall include specimen affidavit forms for the Company's Directors to use in acknowledgement of receipt of the adopted Report and this Adoption Order;
- 3. That within twenty (20) days of receipt of this Adoption Order and the adopted Report, the Company shall file with the Department affidavits executed by each one of its Directors, stating under oath or affirmation that each has received a copy of this Adoption Order and the adopted Report; and
- 4. That the adopted Report shall be open for public inspection upon the expiration of thirty (30) days from the Company's receipt of this Adoption Order.

IT IS SO ORDERED this <u>Ath</u> day of June, 2020.

INSURANCE COMMISSIONER STATE OF ARKANSAS